



# NEWS - 7 Nov 2008

## Update

To regularly receive CVR NEWS please go to our 'Register' page and provide your details, if you haven't already done so. If there is something in particular you would like covered please let us know via [info@centralasia.com.au](mailto:info@centralasia.com.au)

Jason Stirbinskis  
Managing Director

## Acquisition of Dalabai

The company recently announced the acquisition of Dalabai and we have already begun exploration and other activity on site. With our current knowledge, Dalabai appears to be a low capex, quick to production opportunity. There has been production at Dalabai as recently as 2000 which means we have some established infrastructure on site and a relatively quicker permitting path. Given the current market downturn and prognosis, Dalabai creates an attractive and strategic opportunity for the Company that we will elaborate on at next week's AGM. An announcement, dated 8/10/08, elaborating on the project can be downloaded from our website.

## Annual General Meeting

The Company will be holding its AGM at 10.30am on Wednesday 12<sup>th</sup> November at Park Business Centre. I encourage you to attend, it promises to be informative.

With AUD\$11M in the bank, Central Asia Resources is in a comparatively strong financial position given the current market climate. The Company has revised its 3 year plan to ensure we make the most of our cash reserve and continue to deliver at a strong pace over this period. The AGM will be used to present an overview of the strategic plan.

In addition to Board Representation we also have our Kazakhstan business partner attending the AGM. Please take this opportunity to meet with a respected and senior Kazakhstani business man and find out more about doing business in Kazakhstan.

## Drilling and Metallurgical Results

Drilling has progressed significantly over the last few months. Unfortunately an issue with crushers in the sample preparation process, compounded by the backlog of work at laboratories, has meant that we have not been able to generate assay results. We currently have over 2400 samples in the assay process and we are eagerly waiting to see these new results for Kepken, Kengir, Uenke Bulak and particularly Altyntas which continues to deliver very encouraging results. Our sample prep facility has increased operating hours to 10 hour days, 6 days/week to address the backlog.

The Company currently has bulk metallurgical samples from Altyntas, Kepken, Kengir and Uenke Bulak undergoing testwork at Ammtec-Australia. The programs are at varying stages of progress and will provide crucial inputs into our studies and preliminary financial models. We are particularly interested in seeing if process synergies exist across Kepken, Kengir and Altyntas as these prospects are very close to each other and therefore could feed one processing plant.

## Commercial Discovery

The Kazakhstan Government acknowledged our Commercial Discovery applications for Kepken, Kengir and Altyntas in October. The Company is now in the process of working with independent Kazakhstani engineers to finalise the substantial documentation required for the Government to approve resources for mining for Kepken, Kengir and Altyntas. The outputs of these reports will also be very valuable in the development and investigation of mining and processing viability at and across these sites.



*Drill Rigs used by CVR are built within caravans and are capable of working throughout the winter*

### Central Asia Resources Ltd General Meeting

10.30am 12/11/8  
The Boardroom  
Park Business Centre  
45 Ventnor Avenue  
WEST PERTH WA



*Chairman - Guy the Earl of Warwick  
outside the CVR site office at Akbakai*